

EN+ GROUP IPJSC applies for listing of ordinary shares on MOEX

13 February 2020 — EN+ GROUP IPJSC (the “**Company**”) (LSE: ENPL; MOEX: ENPL), further to the announcement of 9 July 2019 in which the Company indicated its intention to create a diversified platform for investors in equity instruments and to increase the Company’s access to capital markets, announces that it continues to pursue a listing of its ordinary shares (“**Ordinary Shares**”) on the Moscow Exchange (the “**MOEX Listing**”) and delisting of its Regulation S global depository receipts (ISIN: US29355E2081) (“**GDRs**”) from the Moscow Exchange.

As part of the MOEX Listing process, the Company has fulfilled the key documentary steps and today filed an application with MOEX to achieve the listing of its Ordinary Shares. MOEX has a review period of up to 20 business days to grant the MOEX Listing.

The Company and MOEX have agreed that the GDRs will be delisted from MOEX upon expiration of two months from the MOEX Listing. Thus, during the transition period of two months, two equity instruments (GDRs and Ordinary Shares) will continue to be traded on MOEX. The Company will separately announce the date of delisting of GDRs from MOEX following the approval of the MOEX Listing and of the commencement of trading in the Ordinary Shares.

In view of this, the Company would like to provide the following information for holders of its Ordinary Shares or GDRs:

1. If you are an existing holder of the Company’s Ordinary Shares (ISIN: RU000A100K72) and would like to take preparatory steps to trade such Ordinary Shares on the Moscow Exchange (“**MOEX**”) following completion of the MOEX Listing, please contact Joint Stock Company “Interregional Registration Center” at info@mrz.ru directly for documentation requirements and additional details.
2. If you are an existing holder of the Company’s Ordinary Shares (ISIN: RU000A100K72) and would like to convert such Ordinary Shares into GDRs (subject to the maximum number of GDRs being 159,712,224 GDRs pursuant to Federal Law No. 290-FZ “On International Companies and International Funds” (as disclosed on 9 July 2019)), please refer to the information published by the Company on 29 July 2019, available here (in English and Russian): <https://www.enplusgroup.com/upload/Information%20sheet%20GDR%20conversion.pdf>.
3. If you are an existing holder of the Company’s Regulation S GDRs (ISIN: US29355E2081) listed on the MOEX and would like to continue trading such GDRs on the London Stock Exchange following their delisting from the MOEX, please contact your broker for further advice on the appropriate action to take.
4. If you are an existing holder of the Company’s Regulation S GDRs (ISIN: US29355E2081) listed on the MOEX and would like to convert such GDRs into Ordinary Shares, please refer to the process outlined here:
https://www.sberbank.ru/common/img/uploaded/dp/adr_cancellation.pdf (English)
https://www.sberbank.ru/common/img/uploaded/dp/pogashenie_raspisok.pdf (Russian)

Investors and prospective investors are advised to consult with their legal, financial, tax and strategic advisers regarding the MOEX Listing. The Company will provide further updates on the above-discussed matters as soon as possible.

For further information, please contact:

For media:

Tel: +7 495 642 79 37

Email: press-center@enplus.ru

Hudson Sandler LLP

Andrew Leach

Tel: +44 (0) 20 7796 4133

Email : ENplus@hudsonsandler.com

For investors:

Tel: +7 (495) 642 7937

Email: ir@enplus.ru

**Citi Depositary Receipt
Services**

Tel: +1-212-723-5435

Email: citiadr@citi.com

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